

LEGACY *Society*

Our Legacy Society was created as a way to recognize and thank donors who have made provisions in their estate plans for a gift to Connecticut Public, recognizing that the gift may be postponed until after their lifetime. The name Legacy Society was chosen to acknowledge that the benefits of such gifts create a perpetual legacy for our organization.

Benefits

Donors who become members of this group can be certain the future of public media will profit from their foresight and generosity. Members' names are listed in various materials, unless they request that their intentions be kept confidential. From time to time, selected Legacy Society members will also be featured, **with their permission**, in planned giving articles in our publications.

Upon expressing their intentions, donors receive letters of acknowledgment and gratitude from our organization and specifically from our President/CEO, Mark Contreras.

Membership

There are several ways by which donors become Legacy Society members. They include:

Bequest- A provision of one's estate plan (will or living trust) that includes Connecticut Public as a beneficiary. Examples of this are:

- Specific bequest of money or property;
- Residual bequest of the remainder of the estate after specific bequests;
- Contingent bequest (gift occurs only if named beneficiaries die before the donor).

Planned Gift- An irrevocable gift that provides a donor (and/or others) with a life income or other benefits and specifies Connecticut Public as the charitable beneficiary.

Life Insurance- A donor may:

- Take out a policy naming Connecticut Public as the beneficiary (which is revocable);
- Take out a policy naming Connecticut Public as *owner* and beneficiary, (which is irrevocable);
or
- Change the provisions of an existing policy, by naming Connecticut Public as the beneficiary of the policy or by transferring ownership of the policy to our organization.

Qualified Retirement Plan- A tax-deferred retirement plan [IRA, 401(k), 403(b) etc.] is a great way to provide for retirement years, and reflects wise planning. However, as much as 80% of its remaining

principal value can be taken in taxes upon death when a natural heir or other person is named as beneficiary. Persons who select Connecticut Public as the beneficiary can avoid all those taxes, and can leave other, lower-taxed assets to family members. Your plan administrator can provide the beneficiary designation forms needed.

Authentication

When donors inform us they have included us in their estate plans, they are encouraged to fill out a commitment form (enclosed) and provide documentation of their intentions. Such documentation would include a copy of the will or living trust (or at least the portion pertaining to the Connecticut Public bequest) or, in the case of life insurance, retirement plan or life income plan, a copy of the beneficiary designation.

Donor Information

Everyone has a life story. Donors are encouraged to share their story with us, by filling out and returning the enclosed donor testimonial form. This will be placed in their permanent file at Connecticut Public and will be made available to be used in marketing materials, serving as a reflection of your values and an inspirational message to those considering doing the same.

Uses of the Gifts

Legacy Society members, like all donors to Connecticut Public, are free to designate the area(s) within our organization where their gift is to be used and applied. All planned gifts will be added to Connecticut Public's Endowment Fund unless otherwise specified.

Legacy Society members are valued for their foresight, their loyalty and their deep spirit of caring about the future of public media. It is our hope that members feel a special sense of pride and accomplishment in being a part of this unique and visionary group.

<p>For further information: Lisa Wrubleski, Manager, Donor Relations & Planned Giving Connecticut Public 1049 Asylum Avenue, Hartford, CT 06105 <i>lwrubleski@ctpublic.org</i> (860) 275-7250</p>
